

KPDA WEEKLY MEDIA REVIEW REPORT

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market Contact us via <u>e.kayaki@kpda.or.ke</u>

Every Monday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.



CEO DE-BRIEF

KPDA MEMBERSHIP

KPDA now has 140 members. Join us in welcoming:

- K.Mberia and Partners Advocates - Associate Members who joined us on 13th February 2017.

KPDA ADVOCACY UPDATES

✓ Withholding Tax on Rental Income: As a follow up to the report on KPDA's advocacy efforts on the matter of withholding tax on rental income, the Kenya Revenue Authority has invited KPDA member to attend a stakeholders' forum. The forum which will be held on Friday, 24th February 2017 at Crown Plaza Hotel is aimed to sensitize participants on the Withholding Tax on Rental Income as well as Capital Gains Tax. A report on the forum will be shared thereafter.

- ✓ KEPSA Lands Sector Board Meeting: KPDA attended the KEPSA Lands Sector Board (chaired by KPDA Chairman) meeting which was held on 15th February 2017 at KEPSA offices. The team has agreed on the following issues as their agenda for 2017:
 - Unclear framework for use and utilization of land resources
 - * Clarification on land tenure and renewal of leases by local and foreign entities
 - Digitization of land systems and processes
 - Regulations on the Community Land Bill and the Land Laws Amendment Bill
 - Kenya National Spatial Data Infrastructure (KNSDI)
 - Extensions of land leases
 - Development of a Land Valuation index and
 - * Adherence to Service Charter

The Association will keep you posted on the progress of this group's advocacy activities.

KEY HIGHLIGHTS

- World Bank ranks Dar real estate ahead of Nairobi's
- World Bank cities report a wake-up call for policymakers
- <u>Real estate depressed as investors hold back, waiting for elections to pass</u>
- <u>Kamuthi's Buffalo Hills back on course</u>
- Lamu pastoralists want county to give them grazing land
- Investors get relief as advance capital gains tax stopped
- <u>Two Rivers mall finally opens doors to public as phase II set to begin</u>
- Nairobi to host sustainable buildings conference
- <u>'We see opportunity in low-income earners'</u>
- World Bank: Land rights key to fixing Africa's crowded, costly cities
- Stanlib, Chestnut to build \$50m mall in Kampala
- Homes and commercial buildings now the major focus of armed robbers

PUBLIC POLICY AND ADVOCACY

- Land commission orders 'intruders' to vacate Lapsset land
- Evanson Waitiki says he is happy with Likoni land deal
- Police shoot and injure man in Kirinyaga as villages oppose land subdivision
- Land question: The elephant in the room
- <u>State, counties lock horns over land rates</u>
- KCB boss defends auction of Kenyatta kin's 443-acre Kiambu coffee estate
- Large-scale farmers decry land invasion in Laikipia

UPCOMING EVENTS

1. KPDA Construction Health and Safety Breakfast Forum, Tuesday 21st February 2017







KENYA PROPERTY DEVELOPERS ASSOCIATION - CONSTRUCTION HEALTH AND SAFETY BREAKFAST FORUM, TUESDAY 21ST FEBRUARY 2017 AT THE CROWNE PLAZA HOTEL, NAIROBI

THEME: 'OCCUPATIONAL SAFETY AND HEALTH SAFETY STANDARDS IN THE KENYAN CONSTRUCTION INDUSTRY'



DATE: Tuesday, 21st February 2017 VENUE: Crowne Plaza Hotel, Nairobi TIME: 7.30am - 9.30am

FORUM OBJECTIVES: At the end of the meeting, participants should be able to:

- Understand the legal requirements of the Occupational Safety and Health Act (OSHA) 2007 and the Work Injury Benefit Act (WIBA) of 2007;
- Identify the roles of all players in a construction project including the developer, contractors, and professionals;
- 3. Identify requirement for construction project documentation and registration;
- 4. Understand environmental and occupational hygiene or occupational safety/ergonomics.

OVERVIEW

Construction accounts for about 5% of the Kenyan GDP and Nairobi developers submitted five hundred and eighty four (584) applications for building permitting approval to the Nairobi City County Government during the 4th quarter of 2016 (*The Developer's Digest* - KPDA). With such a large number of work sites, there are increased safety risks that employees are exposed to and unfortunately, workplace health and safety only comes to light when deaths occur. Making health and safety a priority in hazardous work sites such as construction sites should be a priority for developers as it has an impact on compliance to the law, staff welfare, total project costs and meeting timelines.

KPDA hereby invites its members and partners to the Construction Health and Safety Breakfast Forum on Tuesday, 21st February 2017 starting from 7.30am to 9.30am at the Crowne Plaza Hotel in Nairobi. The forum has been convened to enlighten KPDA members on health and safety laws in Kenya and engage various, relevant government agencies on how workplace safety can be improved and construction safety regulations can be better implemented.

CHARGES: KPDA Members: Kshs. 3, 500 Non - Members: Kshs. 5, 000

All Members of Women in Real Estate (WIRE), Institute of Quantity Surveyors of Kenya (IQSK) and the Architectural Association of Kenya (AAK) will pay as KPDA Members (Kshs. 3, 500 pp) Kindly RSVP by latest Friday 17th February 2017 with the KPDA secretariat on telephone 0737-530290 or 0705-277787 or by email to <u>e.kayaki@kpda.or.ke</u> and <u>kpdadevelopers@gmail.com</u>

NB:

- Please note that registration fees once paid are non-refundable and cannot be transferred to cater for the cost of attending future events.
- Participants who attend this event without an RSVP will be surcharged at the door
- Non-Members will not be allowed to participate in this event without prior payment

REAL ESTATE AND CONSTRUCTION

- Top Dubai developer targets Kenya's super rich with its Sh22bn property
- <u>Real estate firm E-Farm acquires 300-acre land for agribusiness</u>
- Young luxury buyers using Instagram, WhatsApp
- What it really means to build a green residential home
- Professionals who make your home ownership dream come true
- <u>Nakumatt loses bid to stop tower construction</u>
- <u>Why apartment blocks crowd Nairobi skylines</u>
- <u>A guide to office building classifications</u>



NEWMATIC AFRICA LTD OFFERS A TRADE DISCOUNT TO ALL KPDA MEMBERS IN GOOD STANDING!!

We are happy to inform you that KPDA Premium Member, Newmatic Africa Ltd are offering all KPDA Members in Good Standing a 15% overall discount off all the cost of their goods. Please note that this discount only applies to members who are in good standing with the Association. An Account Manager has been assigned to KPDA Members whose details are as indicated below:

- Patrick Mutie
- Telephone: 0725 040 085
- Email: patrick@newmaticafrica.com



We Welcome All Our Members And Partners To Advertise through the KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing <u>admin@kpda.or.ke</u>

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